

# **Accounting I COURSE SYLLABUS-Corsica**

## **Assignment # 12004**

**1. Course Description:** Accounting is the language of business and an integral aspect of all business activities. Mastery of fundamental accounting concepts, skills, and competencies is essential to making informed business decisions. Regardless of students' chosen course of study or career path, accounting prepares them to be educated business professionals and informed consumers.

### **Topics covered:**

- Accounting careers
- Accounting Cycle
- Accounting Equation
- Journalizing & Posting
- Financial Statements
- Cash Management
- Tax Forms
- Payroll

**Prerequisites: NONE**

**Length: 2 Semesters**

**Grade Level: 10<sup>th</sup>, 11<sup>th</sup> & 12<sup>th</sup> Grade**

**2. Instructional Philosophy :** Students will be expected to meet all course goals listed below and demonstrate competency with a minimum of 70% accuracy. Content expectations correlate with the National Business Education Association (NBEA) accounting standards and South Dakota standards for Accounting I.

### **3. Core Technical Standards**

- A1.1.1 - Describe career opportunities in the accounting profession
- A1.2.1- Compare and contrast various types of business ownership and accounting principles that apply
- A1.2.2 - Prepare and comprehend proper cash management techniques
- A1.3.1 - Examine, analyze and categorize financial transactions
- A1.3.2 - Apply the accounting equation as a guide to journalize basic transactions into a journal
- A1.3.3 - Post information from journals of all types into general and subsidiary ledger accounts
- A1.3.4 - Complete payroll using appropriate accounting practices
- A1.4.1 - Complete and examine an accounting worksheet
- A1.4.2 - Prepare and interpret formal end of fiscal year financial statement
- A2.1.1 - Categorize financial transactions for a departmentalized accounting system
- A2.1.2 - Apply accounting control system procedures to maintain accurate records
- A2.2.1 - Demonstrate the ability to handle uncollectible accounts/bad debts

- A2.2.2 - Demonstrate the principles for plant assets and depreciation of assets
- A2.2.3 – Analyze the principles for notes payable and notes receivable
- A2.2.4 – Analyze the principles for adjustments for accruals
- A2.3.1 - Examine the process of organizing, paying dividends and acquiring additional capital for a corporation
- A2.3.2 - Analyze financial statements for a corporation

#### 4. Major Course Projects

- **Manual Reinforcement Activities 1 & 2** (A1.2.1, A1.2.2, A1.2.3, A1.2.4, A1.3.1, A1.3.2)
- **Manual Accounting Simulation**, (A1.2.1, A1.2.2, A1.2.3, A1.3.1, A1.3.2)
- **Computerized Accounting Simulation**, (A1.2.1, A1.2.2, A1.2.3, A1.2.4, A1.3.1, A1.3.2)

#### 5. Instructional Delivery Plan

Some methods of instruction that will be used include: direct instruction, cooperative learning and hands-on activities. Coursework will require students to draw on academic skills in mathematics and language arts. The text, Century 21 – Accounting – Multicolumn Journal, will be used to help students achieve course goals.

#### 6. Assessment Plan

##### Evaluation Criteria

##### Methods of Evaluation

Tests/Quizzes/Simulations	Chapter and Unit Tests, Quizzes and Manual and Computer Simulations
Mastery Problems/Study Guides/Reinforcements	Chapter Mastery Problems, Study Guides and Reinforcement Problems
Daily Work	Daily chapter problems, attendance, class behavior, participation

Grade	Scale	Description of Work
A	100% - 94%	
B	93% - 87%	
C	86% - 78%	
D	77% - 70%	
F	69% and Below	

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